



**Piaggio Aero Industries S.p.A. in extraordinary receivership proceedings  
Piaggio Aviation S.p.A. in extraordinary receivership proceedings**

## **CALL FOR EXPRESSIONS OF INTEREST**

### **IN RELATION TO THE PURCHASE OF THE BUSINESS COMPLEXES CARRIED OUT BY PIAGGIO AERO INDUSTRIES AND PIAGGIO AVIATION**

The Extraordinary Commissioners (*Commissari Straordinari*) of Piaggio Aero Industries S.p.A. in extraordinary receivership proceedings (“**Piaggio Aero**”) and Piaggio Aviation S.p.A. in extraordinary receivership proceedings (“**Piaggio Aviation**”) hereby call expressions of interest in relation to the purchase of the business complexes carried out by Piaggio Aero and Piaggio Aviation described below:

- a) business complexes carried out by Piaggio Aero at the Villanova d’Albenga (SV), Genoa, Pratica di Mare (RM), Trapani, Ciampino (RM) and Viterbo plants/sites, essentially consisting of:
  - (i) property located in Villanova d’Albenga (SV) built on State land;
  - (ii) plants, machinery and equipment relating to all of the production lines/business units (civil and military aviation BU, including customer service, engine BU);
  - (iii) inventory (consisting mainly of raw materials and work in progress);
  - (iv) certifications, authorizations, permits and such like;
  - (v) employment contracts (with, to date, 825 employees) and other contracts;
  - (vi) intellectual property rights, know-how, trademarks and patents;
  - (vii) historical archive;
- b) business complex carried out by Piaggio Aviation at the Villanova d’Albenga (SV) plant, essentially consisting of:
  - (i) certifications, authorizations, permits and such like;
  - (ii) employment contracts (with, to date, 16 employees) and other contracts;
  - (iii) intellectual property rights.

Expressions of interest must be written in Italian or English and must be delivered to the Extraordinary Commissioners, Mr. Carmelo Cosentino, Mr. Vincenzo Nicastro and Mr. Gianpaolo Davide Rossetti, by **6pm CEST of 12 June 2023** by certified e-mail to the address [piaggioaeroamministrazionestraordinaria2@pec.piaggioaero.it](mailto:piaggioaeroamministrazionestraordinaria2@pec.piaggioaero.it) with the following subject line: “*Expression of interest in the purchase of the business complexes of Piaggio Aero Industries S.p.A. in a.s. and Piaggio Aviation S.p.A. in a.s.*”. In case of expressions of interest drawn up in English, they must be accompanied by a sworn translation into Italian signed by the bidder and contain the express provision that, in case of discrepancies between the two versions, the Italian version will prevail.

The above-mentioned expressions of interest shall:

- indicate (i) the subject matter of interest (business complexes or individual business units); (ii) at least in general terms, the recovery/development programs planned for such business complexes/units; and (iii) the name, telephone number, e-mail address of the representative of the legal entity expressing interest; and
- be accompanied by a set of documents (a list of which is available at <https://www.piaggioaeroas.it/comunicazioni/>) aimed at providing the Extraordinary Receivership Proceedings with a series of preliminary information about the legal entity expressing interest.

Expressions of interest on behalf of a person to be designated (*per persona da nominare*) or submitted by legal entities other than limited companies (*società di capitali*), will not be taken into consideration.

The Extraordinary Commissioners expressly reserve the right to assess whether to admit those who have expressed an interest to the next stage of the sale procedure.

This notice constitutes a call for expressions of interest and not an invitation to offer, nor an offer to the public. The publication of this notice and the receipt of the expression of interest do not imply any obligation to admit to the sale procedure and/or to start negotiations for the sale and/or sale to those legal entities who have expressed an interest in the purchase, nor any right of the latter towards the Extraordinary Commissioners, Piaggio Aero and/or Piaggio Aviation for any reason whatsoever.

Any final determination with regard to the sale shall in any case be subject to the authorization of the Italian Ministry of Enterprises and Made in Italy, after hearing the opinion of the Surveillance Committee and, as far as applicable, in compliance with the provisions of Law Decree No. 21 of 15 March 2012, as converted, with amendments, into Law No. 56 of 11 May 2012, as amended and supplemented.

Villanova d’Albenga, May 10, 2023

**The Extraordinary Commissioners**

*Carmelo Cosentino, Vincenzo Nicastro, Gianpaolo Davide Rossetti*