



**Piaggio Aero Industries S.p.A. e Piaggio Aviation S.p.A.
in extraordinary receivership proceedings**

**Extraordinary Commissioner
Vincenzo Nicastro**

As a follow up to the call for expressions of interest to purchase the Piaggio Aero Industries and Piaggio Aviation Businesses, published on Il Sole 24 Ore, on Milano Finanza, on The Wall Street Journal and on the Financial Times on 19 January 2022, please find below the list of documents to be sent to the Extraordinary Commissioner in accordance with what specified under the abovementioned call for expression of interest, together with the expression of interest:

- (i) where the person concerned is a natural person, a statement made in the forms set out in Presidential Decree No. 445/2000, not to be subject to disqualification or interim measures as per Articles 13, 14, 15, 16 and 45 of Legislative Decree No. 231/2001, nor to any proceedings or injunctions under the anti-mafia law (Law No. 575/1965 as subsequently amended) and to meet the requirements of good repute under Article 5 of Ministerial Decree No. 161/1998 (referred to in Legislative Decree No. 385/1993);
- (ii) where the person concerned is an entity, company or other legal person:
 - a copy of the memorandum and articles of association in force and the updated company search;
 - summary overview of the chain of control up to the top and, in the case of a listed company, a list of the ten largest shareholders;
 - list of the members of the corporate bodies and attached statement by each of the members of the corporate bodies, made in the forms referred to in Presidential Decree No. 445/2000, not to be subject to disqualification or interim measures under Articles 13, 14, 15, 16 and 45 of Legislative Decree No. 231/2001, nor to any proceedings or injunctions under the anti-mafia law (Law No. 575/1965, as subsequently amended) and to meet the requirements of good repute under Article 5 of Ministerial Decree No. 161/1998 (referred to in Legislative Decree No. 385/1993);
 - financial statements and, if existing, consolidated financial statements for the last three financial years (in case of entities established for less than three years, those financial statements already available).

In case an expression of interest is submitted by a group of entities linked by agreements or other forms of association, a “***Cordata***”), the members of the *Cordata* are required to (x) prepare a joint offer, signed by their relevant legal representatives and specifying the name/company name of the person designated as common representative to implement the sale procedure and as common recipient of the related communications and (y) provide the documents indicated in the previous points **Errore. L'origine riferimento non è stata trovata.** and **Errore. L'origine riferimento non è stata trovata.** with reference to each of the members of the *Cordata*.

To the extent required, please remind that the Expressions of interest must be written in Italian or English and must be delivered to the Extraordinary Commissioner, Mr Vincenzo Nicastro, by 28 February 2022, 6 p.m. CET, by certified e-mail at piaggioaeroamministrazionestraordinaria2@pec.piaggioaero.it, with the following subject line: “*Expression of interest in the purchase of the business units of Piaggio Aero Industries S.p.A. in a.s. and Piaggio Aviation S.p.A. in a.s.*” and shall specify (a) the business complexes or parts thereof covered by the expression of interest; (b) the recovery/development programmes planned for such business complexes or parts thereof; and (c) the name, telephone number, e-mail address of the representative of the person expressing interest.

In case of expressions of interest written in English, such expressions of interest must be accompanied by a sworn translation in Italian signed by the tenderer and contain the express provision that, in case of conflict, the Italian text will prevail.
Expressions of interest signed for a person to be designated (*per persona da nominare*) will not be taken into consideration.

Villanova d’Albenga, 4 February 2022

THE EXTRAORDINARY
COMMISSIONER
Vincenzo Nicastro